

Why biodiversity matters and our approach to addressing our impact

Smiths Group recognises the critical role that biodiversity plays in maintaining a healthy planet. As a global business with more than 15,000 colleagues, we have a role to play in protecting ecosystems for future generations. We are committed to understanding and addressing the biodiversity-related impact of our products, our operations and our supply chains in a proactive manner.

During 2024, Smiths conducted a high-level biodiversity-related risk assessment across our main sites using the WWF Biodiversity Risk Filter. We are refining our analysis to incorporate best practice tools, guided by the TNFD's LEAP (Locate, Evaluate, Assess, Prepare) approach. We will use the findings to finalise our framework and synthesise an action plan.

We will subsequently broaden the scope of the risk assessment to include our value chain as we gather data from our top suppliers through the implementation of the EcoVadis platform. This work will be complemented by our ongoing focus on product design and lifecycle management to reduce and/or mitigate our environmental impact.

Our Group sustainability team is working with our four businesses to complete the risk assessment and shape the resulting action plan.

We will review this biodiversity statement annually.